Kore Foods Limited

Registered Office: Vision House, Tivim Industrial Estate, Mapusa Goa 403 526 Tel No. (0832) 2257729

CIN L33208GA1983PLC000520

7th October, 2021

Corporate Relations Department, BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai 400 001.

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam

One of the promoters of the company is Polaroid Corporation, USA who is holding 9,00,000 equity shares in the Company. The said Company has been in bankruptcy proceedings under a US court appointed Trustee – Mr. John Stoebner of Lapp, Libra, Stoebner & Pusch Chartered, a firm of attorneys in the US. Polaroid Corporation now known as PBE Corporation. As the Trustee has decided that the shares held have no recoverable value and asked the court for permission to abandon the right of the Trustee to recover value from the said shares and for which approval the US district court of Minnesota under the Judge Kathleen H. Sanberg has passed the order granting the same as attached. We believe that the said shares continue to belong to PBE Corporation and we are attempting to get in touch with the officers of the company. In the meantime we are keeping you informed of this development.

This is for your information and record.

Thanking you,

Yours faithfully,

for Kore Foods Limited

Puja Joshi

Company Secretary cum Compliance Officer

Encl: As above.

UNITED STATES BANKRUPTCY COURT DISTRICT OF MINNESOTA

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Polaroid Corporation,

BKY 08-46617-KHS

Debtor.

Chapter 7

ORDER AUTHORIZING ABANDONMENT AND OVERRULING OBJECTIONS TO THE TRUSTEE'S NOTICE OF ABANDONMENT, DOC. 3409

This case is before the court on the Notice of Expedited Hearing, Motion, and Trustee's Verified Response to Objections to Trustee's Notice of Abandonment. Based on the Notice of Abandonment, Doc. 3409, and for reasons stated orally and recorded in open court,

IT IS ORDERED:

- 1. The request for expedited relief is granted.
- 2. The objections of Richard Hettler and Kore Foods Limited are overruled.
- 2. The Trustee is authorized to abandon the following:

Any possible interest in the asset listed in debtor's chapter 11 schedules described as "900,000 shares of Phil Corporation (India), which is now known as KORE Foods Limited ("KORE").

Dated: August 18, 2021

/e/ Kathleen H. Sanberg

Kathleen H. Sanberg United States Bankruptcy Judge

NOTICE OF ELECTRONIC ENTRY AND FILING ORDER OR JUDGMENT Filed and Docket Entry made on 08/18/2021 Tricia Pepin, Clerk, by LH