

Dated: 16/03/2015

From

K D Bhat  
8/3 Valerine Apartments,  
Near Industrial Estate,  
Altinho Mapusa Goa

To

The Board of Directors  
Phil Corporation Limited  
Vision House, Tivim Industrial Estate  
Mapusa Goa 403526

Sub: Resignation as the Vice Chairman of the Company

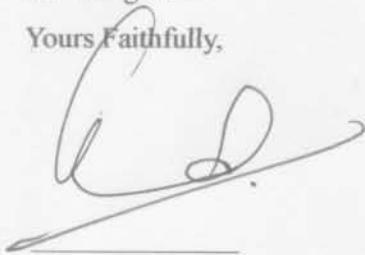
Dear Sirs/Madam

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Vice Chairman of the Company with immediate effect.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, Goa accordingly.

Thanking You

Yours Faithfully,



K D Bhat  
8/3 Valerine Apartments,  
Near Industrial Estate,  
Altinho Mapusa Goa