

Kore Foods Limited

(Formerly known as Phil Corporation Ltd)

Registered Office : Vision House, Tivim Industrial Estate, Mapusa Goa 403 526
Tel. No.: 0832 2257347 / 2257899 / 2257726, Fax No.: (0832) 2257729
Email : companysecretary@korefoods.in

CIN: L33208GA1983PLC000520

29th September, 2016

To,
The Manager
Corporate Relationship Department,
Bombay Stock Exchange Ltd,
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub:Submission of Results of Postal Ballot pursuant to clause 44 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code : 500458

Pursuant to section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company conducted Postal Ballot process to seek the consent of the members for the Special Resolution as specified in the Postal Ballot Notice dated 5th May, 2016

The Company availed e-voting services of CDSL and appointed Mr. Shivaram Bhat, Practicing Company Secretary (Certificate of Practice No. 7853) as the scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The Scrutinizer submitted his report dated 28th September, 2016 and accordingly the result of the Postal Ballot has been declared today i.e. Wednesday, 28th September, 2016 at the Corporate Office of the Company.

As per the Scrutinizer's Report, the result of the Postal Ballot is summarized hereunder:

Date of declaration of Postal Ballot Result	28 th September 2016		
Total number of shareholders on record	14901 (as on 19.08.2016)		
Details of the Agenda	Resolution Required(Ordinary / Special)	Mode of Voting	Result
To sell, mortgage and/or charge movable and/or immovable property or to dispose off whole or substantially whole of the undertaking under section 180(1)(a) and section 188 of the Companies Act, 2013	Special Resolution	Postal Ballot/E-voting/Poll	Passed

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: 2 :

Particulars	Number of votes cast						% of total valid votes cast
	E-voting		Ballot Voting		Total		
	No. of members voted	No. of votes cast by them	No of members voted	No. of votes cast by them	No of members voted	No. of votes cast by them	
Voted in Favour	6	2536454	40	614590	46	3151044	99.89
Voted Against	2	1000	4	2415	6	3415	0.11

A copy of Scrutinizer's Consolidated Report and details of voting results as per regulation 44 is enclosed herewith.

For Kore Foods Limited


Authorised Signatory



RESOLUTION

ANNEXURE

SPECIAL RESOLUTION: To sell, mortgage and / or charge movable and / or immovable property or to dispose off whole or substantially whole of the undertaking under section 180 (1) (a) and section 188 of the Companies Act, 2013.

Mode of Polling : (Postal Ballot / E-voting)

Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	
Promoters and Promoter Group	E-voting	5,860,973	2531023	43.18	2531023	0	100.00	0	
	Poll		Not Applicable						
	Postal Ballot (if applicable)		603350	10.29	603350	0	100.00	0	
	Total		3,134,373	53.48	3,134,373	0	100.00	0	
Public - Institutions	E-voting	49,300	0	0	0	0	0	0	
	Poll		Not Applicable						
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		0	0	0	0	0	0	
Public - Non Institutions	E-voting	5,739,727	6,431	0.11	5,431	1,000	84.45	15.55	
	Poll		Not Applicable						
	Postal Ballot (if applicable)		13705	0.24	11240	2415	82.01	17.62	
	Total		20,136	0.35	16,671	3,415	82.79	16.96	
Total		11,650,000	3,154,509	27.08	3,151,044	3,415	99.89	0.11	

SCRUTINIZER'S REPORT

To
Chairman
KORE FOODS LIMITED
Vision House,
Tivim Industrial Estate,
Mapusa, Goa-403526.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on 5th May, 2016 has appointed me as Scrutinizer for conducting the postal ballot voting process (which includes e-voting also) on the resolutions contained in the Notice dated 5th May, 2016.

2. I submit my report as under:
 - a. The Members, whose names appear on the Register of Members / List of beneficiaries maintained by the depositories as on 19th August, 2016 were eligible to exercise their vote.

 - b. The Company has extended the facility of e-voting to the shareholders by tying up with the Central Depository Services (India) Limited ('CDSL') e-voting facility.



Shivaram Bhat
Company Secretary

- c. The e-voting remained open for the period commencing from Monday, 29th August, 2016, 09:00 A.M to Tuesday, 27th September, 2016, 05:00 P.M.
- d. The votes cast by the shareholders through the e-voting facility were scrutinized by verifying it using the scrutinizer's login on the CDSL e-voting website.
- e. The postal ballot forms received in sealed envelope were kept in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.
- f. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/list of beneficiaries as 19th August, 2016.
- g. All postal ballot forms received upto 5.00 p. m. on 27th September, 2016, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny and were duly opened in my presence and scrutinized.
- h. I did not find any ballot papers invalid.
- i. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted 'FOR' and 'AGAINST' the resolution that was put to vote, were generated from the e-voting website of Central Depository Services (India) Limited ('CDSL') i.e., <https://www.evotingindia.com> and based on such reports generated and upon the counting of the postal ballots received, the result of the voting is as under:



Shivaram Bhat
Company Secretary

Resolution:

Special Resolution to sell, mortgage and / or charge movable and / or immovable property or to dispose off whole or substantially whole of the undertaking under section 180 (1) (a) and section 188 of the Companies Act, 2013.

(i) Voted in favour the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
40	6	6,14,590	25,36,454	
TOTAL VOTES		31,51,044		99.89

(ii) Voted against the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
4	2	2,415	1,000	
TOTAL VOTES		3,415		0.11

(iii) Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Shivaram Bhat
Company Secretary

3. I have handed over the postal ballot forms and other related papers and records for safe custody to the Director authorised by the Board.
4. You may accordingly declare the result of the voting by postal ballot.

Thanking you,

Place: Panaji, Goa
Date: September 28, 2016



Yours faithfully,

A handwritten signature in blue ink, appearing to read "Shivaram Bhat", written over a horizontal line.

Shivaram Bhat
Practising Company Secretary
CP No. 7853